

SC Europe Equities Fund

Class D

Investment policy

The Fund aims to invest directly, in accordance with the Shariah Investment Guidelines, in equities of companies domiciled in, economically tied to, or listed on stock exchanges of Europe. The Fund may invest in companies internal or external to the Benchmark.

Responsible Investment

Negative screening	<input checked="" type="checkbox"/>
Active Ownership & Engagement	<input checked="" type="checkbox"/>
Proxy voting	<input checked="" type="checkbox"/>
ESG Integration	<input checked="" type="checkbox"/>
Sustainability Themed Investing	<input checked="" type="checkbox"/>
Prudent Ethical Investment	<input checked="" type="checkbox"/>

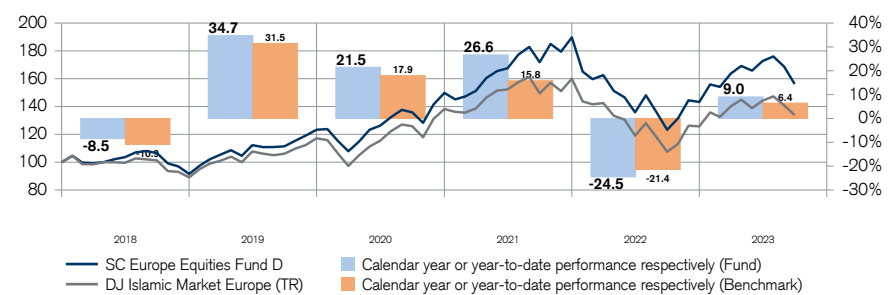
Fund facts

Portfolio manager since	12/11/2013
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Dec
Total net assets (in millions)	55.99
Inception date	23/04/2014
Price at inception	107.92
Management fee p.a.	1.10%
TER (as of 29.09.2023) in %	1.27
Benchmark (BM)	DJ Islamic Market Europe (TR)
Unit class currency	USD
ISIN number	LU1025013225
Bloomberg ticker	SCEURED LX
Valor no.	23533988
Net Asset Value	193.25
Purification per unit	
• Fiscal Year 2022	\$0.00626
• Fiscal Year 2021	\$0.00312
• Fiscal Year 2020	\$0.00280
Redemptions	Daily

Fund Statistics

	Since Inception
Annualized volatility in %	15.89
Information ratio	0.36
Tracking Error (Ex post)	4.04
Beta	0.98
Sharpe Ratio	0.27

Net Performance in USD (rebased to 100) and yearly performance ¹⁾



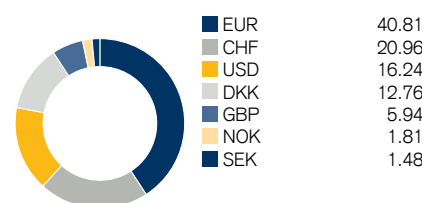
Net Performance in USD in % ¹⁾

	1 month	3 months	YTD	1 year	2 years % p.a.	3 years % p.a.	5 years % p.a.	ITD
Fund	-7.40	-9.56	9.02	26.68	-4.68	4.77	7.94	79.07
Benchmark	-4.94	-7.15	6.44	24.57	-5.37	2.08	5.73	57.54
Difference	-2.46	-2.41	2.58	2.11	0.70	2.68	2.21	21.53

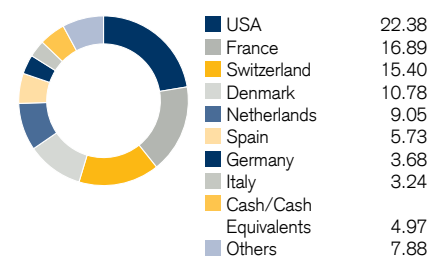
Historical monthly performance in %

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	8.81	-1.13	6.19	3.37	-1.99	4.14	1.92	-4.17	-7.40	-	-	-	9.02
2022	-12.98	-3.29	1.82	-6.96	-3.08	-7.35	9.02	-8.37	-9.14	6.66	9.89	-0.85	-24.49
2021	-3.12	1.42	2.75	6.11	3.12	1.21	5.88	3.10	-6.00	7.64	-3.01	5.73	26.64
2020	0.38	-6.67	-6.65	6.31	7.58	2.33	4.85	3.97	-1.28	-5.56	10.28	5.90	21.47
2019	6.61	4.55	3.34	2.97	-3.67	7.29	-1.25	0.06	0.47	3.57	3.24	3.53	34.72
2018	4.60	-4.71	-0.38	0.74	2.08	1.44	3.31	0.93	-1.36	-6.90	-2.22	-5.59	-8.45
2017	1.88	1.45	4.76	5.13	5.35	-2.43	1.04	0.62	0.87	1.10	0.24	0.36	22.06
2016	-4.47	-2.33	5.00	0.60	0.51	-0.69	5.69	-2.78	0.15	-6.90	-2.95	3.44	-5.38
2015	0.72	5.44	-1.96	4.46	-0.83	-3.84	5.65	-6.63	-1.65	6.32	-1.19	-1.16	4.48
2014	-	-	-	-	1.01	-0.47	-4.40	0.30	-3.26	0.17	3.38	-2.33	-

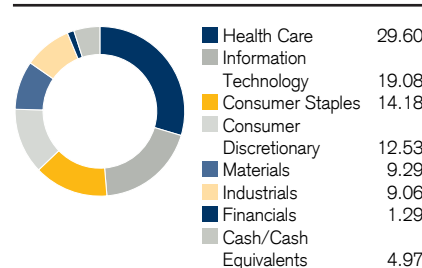
Currencies in %



Countries in %



Sectors in %



Top 10 holdings in %

Novo Nordisk	9.19
ASML Holding	7.76
New Linde PLC	7.50
Accenture	5.77
Nestle SA	5.55
EssilorLuxottica SA	5.00
Straumann Holding	3.90
Inditex reg	3.67
Experian	3.56
Alcon	3.44
Total	55.34

Contact

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¹⁾ Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance. The disclaimer mentioned at the end of this document also applies to this page.

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SEDCO Capital Luxembourg SA

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Prudent Ethical Investing

As a signatory of the Principles for Responsible Investment, SEDCO Capital aims to incorporate responsible investment criteria into its investment process subject to its overriding duties to its clients. SEDCO Capital refers to its approach of integrating responsible investment analysis and Shariah-compliant investment as Prudent Ethical Investment (PEI). PEI can deliver distinct return/risk characteristics relative to conventional strategies. Shariah-compliant balance sheet screens tend to provide a prudence element and bias portfolios towards quality characteristics. Positive ESG screening can potentially improve risk-adjusted returns as well.

Shariah Advisors

The Fund's Shariah Advisors are:
Dr. Mohamed Ali Elgari
Dr. Mohamed Daud Bakar
Dr. Abdul Aziz Khalifa Al-Qassar

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