

SEDCO Capital Announces First Closing of “SC Private Equity Global Co-Investment Master Fund II” targeting \$175 million

Jeddah, Saudi Arabia, 13 December 2022: SEDCO Capital, a global Shariah compliant and ESG led asset management and investment advisory firm (or “the Firm”), announced today the first close of its SC Private Equity Global Co-Investment Master Fund II (or “the Fund”).

The Fund has a target size of \$175 million with a focus on co-investments in mid-market high growth opportunities in the Americas, Europe and Asia. In terms of sectors, the Fund will focus on - but not be limited to - healthcare, technology, consumer, business services, and industrials. It will leverage the Firm’s relationships with a global network of PE fund managers developed over more than 25 years.

Samer Abu Aker, CEO of SEDCO Capital, said: “At SEDCO Capital, we are pioneers in Shariah-compliant private equity investments in the high growth mid-market segment. The Firm has an excellent long-term track record of consistently generating double digit IRRs by investing in private equity fund-of-funds and co-investments across business cycles. The SC Private Equity Global Co-Investment Master Fund II aims to create a portfolio of high quality fast growing private companies diversified across PE Fund Managers, geographies, and sectors to generate superior risk adjusted return for investors. This first closing reflects our investors’ belief in the opportunities presented by the Fund’s objectives and in SEDCO Capital’s time-tested ability to unlock significant value in the process. So far, we have completed three transactions in high growth sectors in two continents with more to come.”

Reed Smith acted as lead counsel on the formation of the Fund, providing combined legal support from London and the U.S., and advised on the establishment and structuring of the Fund through to closing, working closely alongside Walkers’ Cayman Islands legal team.

Shervin Shamel, Partner of Reed Smith, said: “We have enjoyed working with the team at SEDCO Capital in connection with the formation and closing and its new Shariah-compliant co-investment fund, and are delighted to see the team achieve a very successful first close. Co-investment opportunities remain front and centre of most LPs’ minds as they look to gain access to some of the top performing companies in private equity managers’ portfolios, and we strongly believe that SEDCO Capital, with its deep network of partnerships, is very well placed to present some compelling opportunities. This was also a fantastic opportunity for us to demonstrate our global capabilities as a firm, leveraging funds, tax and regulatory expertise across our teams in London, the U.S. and the Middle East throughout the process.”

The Fund is expected to have a rolling close over the next 12 months.



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About SEDCO Capital

SEDCO Capital is a global, Shariah-compliant, and ESG led asset management and investment advisory firm. Our investment philosophy is underpinned by three Ps: principles, partnership, and performance. We provide clients with investment solutions through a dynamic asset allocation process across diversified asset classes that deliver strong risk-adjusted returns. By adopting a global view to investing while looking through the lens of our proprietary Prudent Ethical Investment (PEI) approach, an integration of Shariah-compliant and Responsible Investment principles, we provide our clients with unparalleled global access to investments across developed and emerging markets, including Saudi Arabia, in alignment with their investment objectives. In 2014 we proudly became the first Saudi company and the world's first Shariah-compliant asset manager to become signatory to the UN Principles of Responsible Investment (UNPRI) and we continue to be recognized for our commitment to responsible investments. SEDCO Capital oversees more than \$6.3 billion in total assets under management (AUM) and is headquartered in Jeddah with offices in Riyadh, Dubai, London, and Luxembourg. SEDCO Capital is licensed by the Capital Market Authority (License No. 11157-37). The Firm's headquarters is in South Tower, Red Sea Mall, King Abdulaziz (Malik) Road, PO Box 13396 Jeddah 21491, Saudi Arabia. Find out more at www.sedccapital.com.

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