

SED CO Capital IPO Fund

Quarterly Statement - Q2 June 2025

Fund Objective:

An open-ended public investment Fund that is compliant with Shariah Guidelines and Controls. The Fund aims to achieve capital growth in the medium to long term by investing in Initial Public Offerings (IPOs) and the Right Issues of companies listed on the Saudi Exchange, including the Main Market and the Parallel Market, which comply with the Shariah Guidelines and Controls that are approved by the Funds Shariah Supervisory Committee. The Fund may also invest in Initial Public Offerings (IPOs) of Real Estate Investment Traded Funds (REITs), Money Market Transactions and Sukuk that comply with the Shariah Guidelines and Controls.

Fund Facts	
Start Date	26 August 2024
Unit Price at Initial Offering	10 SAR
Fund Size*	SAR 39,599,544.13
Fund Type	An open-ended public investment fund
Fund Currency	Saudi Riyal
Risk Summary	High Risk
Benchmark	The benchmark index for the fund is SC Saudi IPO Total Return Index. The benchmark is calculated by the fund manager according to the index calculation mechanism. The Benchmark includes the total return of all the IPOs in Main market and Nomu after the inception of benchmark
Number of Distribution	NA
Fund Duration	The Fund is open-ended with no specific duration or maturity date.
Percentage of Fees for the Management of the Invested Funds	NA
The Investment Advisor and Fund Sub-Manager	NA
Number of Days of the Weighted Average	NA
Days of Dealing/Valuation	Every Business Day

* As of 30 June 2025

Fund Information as of Q2 2025 - (SAR)		
	Value	%
Total Expense Ratio	228,143.67	0.58
Borrowing percentage	NA	NA
Dealing Expenses	10,487.36	0.03
The Fund Manager's investment	NA	NA
Distributed Profits	NA	NA

Price information as of Q2 2025 - (SAR)	
Unit Price as of Quarter End - NAV Per Unit	9.1415
Change in NAV Per Unit (comparing with previous quarter)	-14.80%
Dual Unit Price for Money Market Funds, and Debt Instruments Funds with Fixed Income (if applicable)	NA
Total Fund Units	4,287,231.7448 unit
Total Net Assets	SAR 39,191,822.58
P/E Ratio	18

Fund Investment Ownership Information	
Full Ownership	100%
Usufruct Right	NA

Return

	3 months % (end of current quarter)	YTD %	1Year %	3 Years %	5 Years %
Fund performance*	-14.80	-14.72	-8.59	-	-
Benchmark performance (Gross)	-4.41	-1.21	2.88	-	-
Performance difference	-10.39	-13.51	-11.47	-	-

* Fund returns are net of all fees.

Risk & Performance

	3 months % (end of current quarter)	YTD %	1Year %	3 Years %	5 Years %
Standard deviation	14.6	13.8		-	-
Sharp indicator	-1.1	-1.3		-	-
Tracking Error	8.1	8.5		-	-
Beta	1.24	1.32		-	-
Alpha	-9.07	-12.33		-	-
Information Index	-1.28	-1.58		-	-

- The Fund commenced operations on August 26, 2024.
- Performance and Risk Standards definitions next slide

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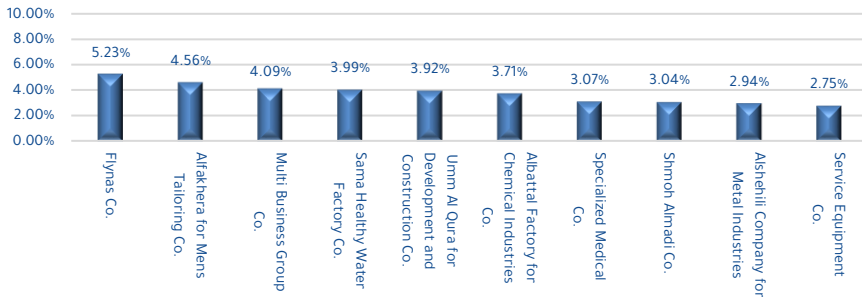
Fund Investments and Distribution Chart of The Fund's Assets (Sector/Geographical)

Fund Assets (SAR)

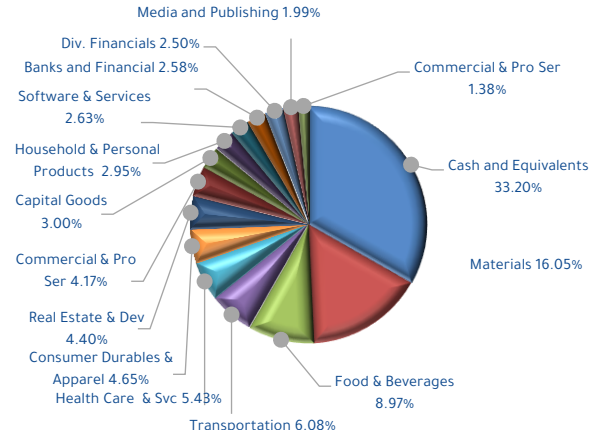
Local Public Stocks	25,944,563
Cash and Cash Equivalents	12,894,980
IPO Allocation	760,000
Total Assets*	39,599,544

* As of 30 June 2025

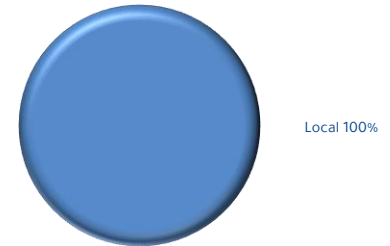
Top 10 Fund Investments



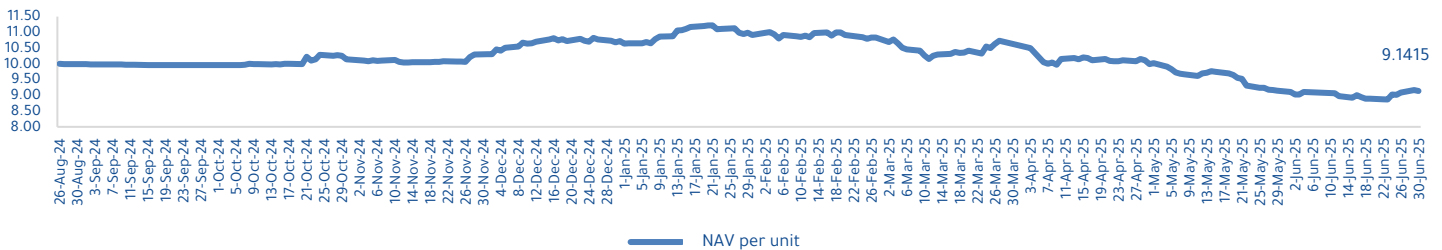
Sectoral Distribution



Geographical Distribution



The Performance of the Fund As of Q2 2025



Definitions

Standard deviation	The standard deviation of an investment's returns is a measure of how much they can differ from its average return. It is a measure of risk and, as a result, volatility. Investors can use the standard deviation as a risk indicator to see how volatile their investments have been in the past. A higher standard deviation indicates that an investment is more variable or riskier.
Sharp Indicator	The Sharpe ratio is a tool that allows investors to compare the return on investment to the risk involved. This ratio is derived by subtracting the risk-free rate from the return of the portfolio and dividing the result by the investment's standard deviation.
Tracking Error	Tracking error is a financial performance metric that evaluates the difference between an investment portfolio's return variations and the return fluctuations of a set benchmark. Standard deviations are the most common way to measure return variability.
Beta	The volatility of a mutual fund in relation to its market benchmark is known as beta.
Alpha	For a given level of risk, alpha is the excess return over the market benchmark
Information Ratio	The information ratio demonstrates the fund manager's consistency in providing superior risk adjusted performance.

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