SEDCO Capital Global Monthly Distribution Fund
(Managed by SEDCO Capital)

UNAUDITED INTERIM CONDENSED FINANCIAL INFORMATION AND INDEPENDENT AUDITOR'S REVIEW REPORT

FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026

SEDCO Capital Global Monthly Distribution Fund
(Managed by SEDCO Capital)

INTERIM CONDENSED FINANCIAL INFORMATION (UNAUDITED)
For the period ended 30 June 2026

EY
Shape the future
with confidence

Ernst & Young Professional Services (Professional LLC)
Paid-up capital (⃁5,500,000 - Five million five hundred thousand Saudi Riyal)

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Independent Auditor's Review Report on the Interim Condensed Financial Information
To the Unitholders of SEDCO Capital Global Monthly Distribution Fund

Introduction

We have reviewed the accompanying interim condensed statement of financial position of SEDCO Capital Global Monthly Distribution Fund (the "Fund") managed by SEDCO Capital ("Fund Manager") as at 30 June 2026 and the related interim condensed statements of income and comprehensive income, changes in net assets attributable to the Unitholders and cash flows for the six months period then ended, and explanatory notes. The Fund Manager is responsible for the preparation and presentation of these interim condensed financial information in accordance with International Accounting Standard 34, "*Interim Financial Reporting*" ("IAS 34") that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, *"Review of Interim financial information Performed by the Independent Auditor of the Entity"* that is endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial information are not prepared, in all material respects, in accordance with IAS 34 that is endorsed in the Kingdom of Saudi Arabia.

for Ernst & Young Professional Services

Ahmed Ibrahim Reda
Certified Public Accountant
License No. (356)

Jeddah: 27 Safar 1448H
(10 August 2026G)

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CR.4030276644
شركة إرنست ويونغ للخدمات المهنية
(مهنية ذات مسؤولية محدودة)
Ernst & Young Professional Services
(Professional LLC)

INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

	Notes	***30 June 2026 (Unaudited)*** ⃁	*31 December 2025 (Audited)* ⃁
ASSETS			
Bank balances		**535,023**	185,493
Financial assets measured at amortized cost	3	**9,857,700**	3,362,761
Financial assets measured at fair value through income statement (FVTIS)	4	**9,618,061**	1,673,338
Prepayments		**1,671**	-
TOTAL ASSETS		**20,012,455**	5,221,592
LIABILITIES			
Due to a related party	5	**65,872**	11,260
Accrued expenses and other payables		**88,452**	121,821
TOTAL LIABILITIES		**154,324**	133,081
NET ASSETS ATTRIBUTABLE TO THE UNITHOLDERS		**19,858,131**	5,088,511
UNITS IN ISSUE		**1,944,060.6966**	513,176.5923
Net assets value per unit (⃁)		**10.2148**	9.9157

The attached notes from 1 to 13 form an integral part of these interim condensed financial information.

INTERIM CONDENSED STATEMENT OF INCOME AND COMPREHENSIVE INCOME (UNAUDITED)

For the six months period ended 30 June 2026

	Notes	*For the six months period ended 30 June 2026 (Unaudited)* ⃁
INCOME		
Net unrealised gain on revaluation of financial assets measured at FVTIS		**1,297,572**
Murabaha income	3.1	**144,439**
Reversal of provision no longer required		**22,254**
TOTAL INCOME		**1,464,265**
EXPENSES		
Management and shariah advisory fees	5	**(67,957)**
Custody and operator fees		**(4,526)**
Operating and other expenses		**(55,214)**
TOTAL EXPENSES		**(127,697)**
NET INCOME FOR THE PERIOD		**1,336,568**
Other comprehensive income		-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		**1,336,568**

The attached notes from 1 to 13 form an integral part of these interim condensed financial information.

INTERIM CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)

For the six months period ended 30 June 2026

	For the six months period ended 30 June 2026 (Unaudited) ⃁
Net assets attributable to the unitholders at the beginning of the period	**5,088,511**
Issuance and redemption by the unitholders	
Proceeds from issuance of units	**16,685,385**
Payment on redemption of units	**(2,721,526)**
Net changes from unit transactions	**13,963,859**
Total comprehensive income for the period	**1,336,568**
Dividends	**(530,807)**
Net assets attributable to the unitholders at the end of the period	**19,858,131**

	Number of Units
Redeemable unit transactions (numbers)	
Units at beginning of the period	**513,176.5923**
Issuance of units	**1,696,801.9282**
Redemptions of units	**(265,917.8239)**
Net increase in units	**1,430,884.1043**
Units in issue at the end of the period	**1,944,060.6966**

The attached notes from 1 to 13 form an integral part of these interim condensed financial information.

INTERIM CONDENSED STATEMENT OF CASH FLOWS (UNAUDITED)
For the six months period ended 30 June 2026

	Notes	*For the six months period ended 30 June 2026 (Unaudited)* ⃁
OPERATING ACTIVITIES		
Net income for the period		**1,336,568**
Adjustments to reconcile net income for the period to net cash from operating activities:		
Net unrealised gain on revaluation of financial assets measured at FVTIS		**(1,297,572)**
Net changes in operating assets and liabilities:		
Financial assets measured at amortized cost		**(6,494,939)**
Net movement in financial assets measured at FVTIS		**(6,647,151)**
Prepayments		**(1,671)**
Due to a related party		**54,612**
Accrued expenses and other payable		**(33,369)**
Net cash used in operating activities		**(13,083,522)**
FINANCING ACTIVITY		
Proceeds from issuance of units		**16,685,385**
Payments on redemption of units		**(2,721,526)**
Dividends paid	7	**(530,807)**
Net cash generated from financing activity		**13,433,052**
Net change in bank balances		**349,530**
Bank balances at beginning of the period		**185,493**
Bank balances at end of the period		**535,023**

1 THE FUND AND ITS ACTIVITIES

SEDCO Capital Global Monthly Distribution Fund ("the Fund") is an open-ended private placement investment fund with no fixed term, which is compliant with Sharia standards and controls and established in the Kingdom of Saudi Arabia in accordance with the provisions of the Investment Fund Regulations issued by the Capital Market Authority (the "CMA") and managed by Saudi Economic and Development Securities Company ("SEDCO Capital" or the "Fund Manager"). The address of the Fund Manager is:

King Abdulaziz (Malik) Road,
P.O. Box 13396,
Jeddah 21493, Kingdom of Saudi Arabia

The establishment of the Fund has been approved by the CMA on 12 February 2025 (corresponding to 13 Sha'ban 1446H) and the Fund commenced its operations on 17 August 2025. The Shariah Advisor has reviewed the Fund offering document and confirmed compliance with the prescribed Shariah guidelines.

The Fund aims to distribute regular monthly returns to Unitholders by investing in multiple classes of asset that comply with Shariah standards approved by the Fund's Sharia Supervisory Committee.

The Fund is governed by the Investment Funds Regulations (the "Regulations"), issued by the Board of the Capital Market Authority (CMA) pursuant to Resolution No. 1-219-2006 dated 3 Dhul Hijjah 1427H (corresponding to 24 December 2006G), based on the Capital Market Law issued by Royal Decree No. M/30 dated 2 Jumada Al-Thani 1424H, and as amended by Resolution of the Board of the CMA No. 1-54-2025 dated 23 Dhul-Qi'dah 1446H (corresponding to 21 May 2025G), detailing requirements for investment funds within the Kingdom of Saudi Arabia.

2 BASIS OF PREPARATION

a) Statement of compliance
These interim condensed financial information as at and for the six months period ended 30 June 2026 are prepared in accordance with International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34") that is endorsed in the Kingdom of Saudi Arabia. The interim condensed financial information do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Fund's annual financial statements as at and for the period from 17 August 2025 to 31 December 2025.

As the Fund started operations on 17 August 2025, there is no comparative information in the interim condensed statements of income and comprehensive income, changes in net assets attributable to the Unitholders and cash flows for the six months period ended 30 June 2026. The Fund has prepared the interim condensed financial statements on the basis that it will continue to operate as a going concern.

b) Basis of measurement
These interim condensed financial information have been prepared under the historical cost convention using the accrual basis of accounting, except for measurement of financial assets which are measured at fair value through income statement (FVTIS).

The Fund does not have a clearly identifiable operating cycle and therefore does not present current and non-current assets and liabilities separately in the interim condensed statement of financial position. Instead, assets and liabilities are presented in order of their liquidity.

c) Functional and presentation currency
Items included in these interim condensed financial statements are measured using the currency of the primary economic environment in which the Fund operates (the "functional currency"). These interim condensed financial statements are presented in Saudi Arabian Riyal ("⃁") which is the Fund's functional and presentation currency.

d) Significant judgements, estimates and assumptions
The accounting judgements, estimates and assumptions used in the preparation of these interim condensed financial statements are consistent with those used in the preparation of the Fund's financial statements for the period ended 31 December 2025.

2 BASIS OF PREPARATION (continued)

e) Material accounting policies

The material accounting policies adopted in the preparation of the interim condensed financial information are consistent with those followed in the preparation of the Fund's financial statements for the period ended 31 December 2025, except for the adoption of new standards effective as of 1 January 2026 as disclosed in note 2 (f) below.

f) New standards, interpretations and amendments adopted by the Fund

The Fund has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective Several amendments apply for the first time in 2026, but do not have an impact on the interim condensed financial information of the Fund.

Standard/ interpretation	**Description**	**Effective from periods beginning on or after**
Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7	The amendments clarify the requirements for recognition and derecognition of financial assets and financial liabilities, including settlement-date accounting for financial liabilities settled through electronic payment systems. The amendments also provide additional guidance on assessing contractual cash flow characteristics of financial assets with ESG-linked features, clarify non-recourse features and contractually linked instruments, and introduce additional disclosure requirements for financial instruments with contingent features and equity instruments classified at FVOCI. The amendments had no impact on the Fund's interim condensed financial information.	1 January 2026
Annual Improvements to IFRS Accounting Standards – Volume 11	The amendments include clarifications, simplifications and improvements to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7 to improve consistency in the application of IFRS Accounting Standards. The amendments had no impact on the Fund's interim condensed financial information.	1 January 2026
Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7	The amendments clarify the application of the own-use requirements for qualifying contracts, amend hedge accounting requirements for cash flow hedging relationships and introduce additional disclosure requirements to enable users of financial statements to understand the impact of such contracts on financial performance and cash flows. The amendments had no impact on the Fund's interim condensed financial information.	1 January 2026

2 BASIS OF PREPARATION (continued)

g) Standards issued but not yet effective

The International Accounting Standard Board (IASB) has issued following accounting standards, amendments and revisions which are effective from periods on or after 1 January 2027. The Fund has opted not to early adopt these pronouncements and the management does not expect these to have a significant impact on the financial statements of the Fund.

Standard/ interpretation	**Description**	**Effective from periods beginning on or after**
IFRS 18, Presentation and Disclosure in Financial Statements	IFRS 18 provides guidance on items in statement of profit or loss classified into five categories: operating; investing; financing; income taxes and discontinued operations. It defines a subset of measures related to an entity's financial performance as 'management-defined performance measures' (MPMs). The totals, subtotals and line items presented in the primary financial statements and items disclosed in the notes need to be described in a way that represents the characteristics of the item. It requires foreign exchange differences to be classified in the same category as the income and expenses from the items that resulted in the foreign exchange differences. The Fund is currently working to identify all impacts the amendments will have on the primary interim condensed financial information and notes to the interim condensed financial information.	1 January 2027
IFRS 19, Subsidiaries without Public Accountability: Disclosures	IFRS 19 allows eligible subsidiaries to apply IFRS with the reduced disclosure requirements of IFRS 19. A subsidiary may choose to apply the new standard in its consolidated, separate or individual financial statements provided that, at the reporting date it does not have public accountability, and its parent produces consolidated financial statements under IFRS. The Fund does not expect that the standard will have a material impact on its interim condensed financial information.	1 January 2027
Amendments to IAS 21 – Translation to a Hyperinflationary Presentation Currency	Translation to a Hyperinflationary Presentation Currency – Amendments to IAS 21 The Fund does not expect that the standard will have a material impact on its interim condensed financial information.	1 January 2027
IFRS 20, Regulatory Assets and Regulatory Liabilities	IFRS 20 sets out the requirements for the recognition, measurement, presentation and disclosure of regulatory assets, regulatory liabilities, regulatory income and regulatory expense. Narrow-scope amendments have been made to a number of accounting standards, including IFRS 1, IFRS 3 and IFRS 18. The Fund does not expect that the standard will have a material impact on its interim condensed financial information.	1 January 2029
Amendments to the Fair Value Option for Investments in Associates and Joint Ventures (IAS 28)	The amendments clarify which entities can apply the fair value option in IAS 28. A 'similar entity' includes an entity with a main business activity of investing in particular types of assets. Eligibility to apply the fair value option is assessed based on the entity that directly holds the investment. The Fund does not expect that the standard will have a material impact on its interim condensed financial information.	Applied when an entity first applies IFRS 18
Amendments to IFRS 10 and IAS 28 – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture The Fund does not expect that the standard will have a material impact on its interim condensed financial information.	Available for optional adoption / effective date deferred indefinitely

3 FINANCIAL ASSETS MEASURED AT AMORTISED COST

The following table represents the movement of investments in Murabaha deposits measured at amortised cost:

	30 June 2026 (Unaudited) ⃁	*31 December 2025 (Audited)* ⃁
Balance at the beginning of the period	**3,362,761**	-
Investments made during the period	**48,156,220**	13,375,891
Investments matured during the period	**(41,661,281)**	(10,013,130)
Balance at the end of the period	**9,857,700**	3,362,761

3.1 During the period, the Fund recognized income from investments in financial assets measured at amortized cost of ⃁144,439 at rate of return ranging from 3.65% to 4.70%.

			30 June 2026 (Unaudited)	
Counterparties	**Effective yield**	**Tenure (in days)**	**Cost** ⃁	**Amortised Cost** ⃁
Saudi Awwal Bank	4.70%	31	**1,144,047**	**1,148,528**
Al Rajhi Bank	4.60% - 4.20%	119 - 29	**2,151,130**	**2,165,022**
Al-Jazira Bank	4.40%	63	**1,141,368**	**1,145,414**
Gulf International Bank	4.50%	77	**1,530,859**	**1,545,402**
Arab National Bank	3.65%	7	**3,850,992**	**3,853,334**
			9,818,396	**9,857,700**

			31 December 2025 (Audited)	
Counterparties	Effective yield	Tenure (in days)	Cost ⃁	Amortised Cost ⃁
Saudi Awwal Bank	5.10%	2	1,120,985	1,121,304
Al Rajhi Bank	4.45%	2	1,120,463	1,120,739
Al-Jazira Bank	4.50%	30	1,116,531	1,120,718
			3,357,979	3,362,761

4 FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH INCOME STATEMENT (FVTIS)

The composition of the financial assets at fair value through income statement on the last valuation day of the period end is summarised below:

		30 June 2026 (Unaudited)	
Investments in Fund	***Cost*** ⃁	***Market value*** ⃁	***Unrealised gain*** ⃁
SEDCO Capital Global Emerging Market Equities Passive Fund	**2,717,786**	**2,849,903**	**132,117**
SEDCO Capital Global Technology Equity Passive Fund	**2,667,424**	**3,749,557**	**1,082,133**
SEDCO Capital Lombard Global ESG Equities Fund	**2,761,941**	**3,018,601**	**256,660**
Total	**8,147,151**	**9,618,061**	**1,470,910**

		31 December 2025 (Audited)	
Investments in Fund	*Cost* ⃁	*Market value* ⃁	*Unrealised gain* ⃁
SEDCO Capital Global Emerging Market Equities Passive Fund	750,000	792,650	42,650
SEDCO Capital Global Technology Equity Passive Fund	750,000	880,688	130,688
Total	1,500,000	1,673,338	173,338

5 RELATED PARTY TRANSACTIONS AND BALANCES

Related party transactions comprise of transactions with the Fund Manager and other affiliates of the Fund Manager in the ordinary course of business. These transactions were carried out on the basis of approved term and conditions of the Fund.

Following are the details of related party transactions and amounts, excluding value added tax, during the period:

Related party	***Nature of transaction***	***For the six months period ended 30 June 2026 (Unaudited)*** ⃁
SEDCO Capital (Fund Manager)	Management fees	**53,081**
	Sharia supervising fees	**14,876**
Fund Board	Board remuneration	**-**

5 RELATED PARTY TRANSACTIONS AND BALANCES (continued)

The balance due to a related party comprise of the following:

	30 June 2026 (Unaudited) ⃁	*31 December 2025 (Audited)* ⃁
SEDCO Capital (Fund Manager)	**65,872**	11,260

The balance due to the Fund Board amounted to ⃁ 19,836 (31 December 2025: ⃁ 40,000) which is presented under accrued expenses and other payables.

6 UNITS IN ISSUE

The Fund is open for subscriptions and redemptions on every Monday and Wednesday (Valuation Day). The unit price will be computed by dividing the Fund's net assets (total assets of the Fund less the total liabilities) at the close of business of each Valuation Day by total number of units outstanding at the close of business of that day, after taking into account all valid subscriptions and / or redemptions received by the cutoff time applicable to such valuation day.

7 DIVIDENDS

During the period, the Fund Board declared and approved cash dividends amounting to ⃁ 530,807. The details for the distributions are follows:

Resolution date	**For the period**	**Amount per unit**	**Total**
30 December 2025	1 December 2025 to 31 December 2025	0.08	41,054
28 January 2026	1 January 2026 to 31 January 2026	0.08	41,378
26 February 2026	1 February 2026 to 28 February 2026	0.08	51,025
1 April 2026	1 March 2026 to 31 March 2026	0.08	98,470
29 April 2026	1 April 2026 to 30 April 2026	0.08	137,420
3 June 2026	1 May 2026 to 31 May 2026	0.08	161,460

8 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction takes place either:

- in the accessible principal market for the asset or liability, or
- in the absence of a principal market, in the most advantages accessible market for the asset or liability.

The Fund's financial assets consist of bank balance, financial assets measured at FVTIS. Its financial liabilities consist of due to a related party and accrued expenses and other payables. All financial assets and financial liabilities as at 30 June 2026 and 31 December 2025 were classified under amortised cost category except for financial assets measured at FVTIS which are classified as and measured at fair value under level 1 of fair value hierarchy.

Fair values of financial instruments

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy, based on the lowest level input that is significant to the fair value measurement as a whole, as follows:
Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

8 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (continued)

The estimated fair values of the Fund's financial assets and liabilities not measured at fair value is not considered to be significantly different from their carrying amounts, as they are having short term maturities. The fair value of financial assets measured at FVTIS is based on quoted market prices and therefore classified within level 1 of the fair value hierarchy as at 30 June 2026.

9 FINANCIAL RISK MANAGEMENT

The Fund's activities expose it to a variety of financial risks: market risk, credit risk, liquidity risk and operational risk.

The Fund Manager is responsible for identifying and controlling risks. The Fund Manager is ultimately responsible for the overall management of the Fund.

Monitoring and controlling risks is primarily set up to be performed based on the limits established by the Fund Manager. The Fund has its terms and conditions that set out its overall business strategies, its tolerance of risks and its general risk management philosophy and is obliged to take actions to rebalance the portfolio in line with the investment guidelines.

The Fund uses different methods to measure and manage the various types of risk to which it is exposed; these methods are explained below.

Market risk
Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: commission rate risk, currency risk and other price risk.

Commission rate risk
Commission rate risks is the risk that the fair value or future cash flows of a financial instrument would fluctuate as a result of changes in commission rate. The Fund manages the commission rate risk by regularly monitoring the interest rate profiles of its interest-bearing financial instruments.

Currency risk
Currency risk arises from the possibility that changes in foreign exchange rates will affect the value of the financial assets and liabilities denominated in foreign currencies, in case the Fund does not hedge its currency exposure by means of hedging instruments. As the Fund did not undertake significant transactions in currencies other than Saudi Riyals and US Dollars, hence, the Fund is not exposed to any significant currency risk.

Other price risk
Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from currency risk or interest rate risk).

The price risk arises primarily from uncertainty about the future prices of financial instruments that the Fund holds. The Fund closely monitors the price movement of its investments in financial instruments. As of the statement of financial position date, Fund has investments in public international funds that are subject to price risk.

The effect on the net assets of the Fund due to a reasonably possible change in fair value of the financial assets, with all other variables held constant is as follows:

		Effect on NAV	
	Potential reasonable change %	***30 June 2026 (Unaudited)*** ⃁	*31 December 2025 (Audited)* ⃁
Financial asset at FVTIS	± 10%	**± 961,806**	± 167,334

9 FINANCIAL RISK MANAGEMENT (continued)

Credit risk
Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Fund's principal financial assets subject to credit risk are its bank balances, and financial assets measured at amortised cost.

It is Fund policy to enter into financial instrument contracts with reputable counterparties. The Fund seeks to limit its credit risk by monitoring credit exposures, limiting transactions with specific counterparties and continually assessing the creditworthiness of counterparties.

The Fund's maximum exposure to credit risk at the reporting date is the carrying amounts of bank balances and financial assets measured at amortised cost. These balances are assessed to have low credit risk as they are held with reputable and high credit rating domestic and international banking institutions and there has been no history of default with any of the Fund's bank balances and financial assets measured at amortised cost. Therefore, the probability of default based on forward looking factors and any loss given defaults are negligible.

Liquidity risk
Liquidity risk is the risk that the Fund may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous. The Fund's terms and conditions provide for subscription and redemption of units on every Monday and Wednesday and it is, therefore, exposed to the liquidity risk of meeting unitholder redemptions on these days. The Fund's financial liabilities primarily consist of Accrued expenses and other payables which are expected to be settled within one month from the statement of financial position date.

The Fund Manager monitors liquidity requirements by ensuring that sufficient funds are available to meet any commitments as they arise, either through new subscriptions, liquidation of the investment portfolio or by the Fund Manager.

Operational risk
Operational risk is the risk of direct or indirect loss arising from a variety of causes associated with the processes, technology and infrastructure supporting the Fund's activities either internally or externally at the Fund's service providers and from external factors other than credit, liquidity, currency and market risks such as those arising from the legal and regulatory requirements.

The Fund's objective is to manage operational risk so as to balance limiting of financial losses and damage to its reputation with achieving its investment objective of generating returns to unitholders.

10 LAST VALUATION DAY

As per the terms and conditions of the Fund, the valuation of the Fund is performed every Monday and Wednesday of each week. The last valuation day during the period ended 30 June 2026 was Monday, 29 June 2026 (see note 6). Accordingly, for the purpose of preparation of these interim condensed financial information in accordance with IFRS Accounting Standards as endorsed in the Kingdom of Saudi Arabia, the Fund's assets (including the fair values of the underlying financial assets measured at fair value through income statement), liabilities and the net asset value per unit are based on the valuation as of 30 June 2026.

11 GEOPOLITICAL DEVELOPMENTS

During the current period, geopolitical tensions in parts of the Middle East have increased. Public communications from government and regulatory authorities have continued to emphasize the resilience of the economy and the continuation of business operations across key sectors, supported by established business continuity and risk management frameworks.

The Fund Manager has assessed the potential implications of these events on its operations, financial position and performance. Based on information currently available, including the continuation of core business activities, it is not practicable to reliably estimate the full financial effect of these geopolitical events on future periods.

The Fund Manager has also considered the impact of these events on the Fund's ability to continue as a going concern and has concluded that the going concern basis of preparation remains appropriate.

12 EVENTS AFTER THE REPORTING DATE

Subsequent to period end, the Fund Board declared and approved cash dividends amounting to ⃁ 155,338, which represents ⃁ 0.08 per unit.

13 APPROVAL OF THE INTERIM CONDENSED FINANCIAL INFORMATION

These interim condensed financial information have been approved by the Fund Board on 10 August 2026G, (corresponding to 27 Safar 1448H).